The St Cloud Chamber of Commerce
Financial Report
MAY, 2024

Statement of Activities	May-23	May-24	Budget	Var Act	Var Bgt	Prev YTD	Cur YTD	Budget	Var Act	Var Bgt	Comments
Revenues											
Contributions	-	-	-	-	-	125	380	-	255	380	
Grants	6,012	-	-	(6,012)	-	27,012	20,576	9,000	(6,436)	11,576	
Membership	9,812	8,609	9,196	(1,203)	(587)	83,357	88,232	81,136	4,875	7,096	
Partnership	17,500	2,500	5,000	(15,000)	(2,500)	77,500	75,501	63,000	(1,999)	12,501	
Publications	7,580	7,628	-	48	7,628	7,580	7,628	7,000	48	628	
Events	5,507	3,585	1,600	(1,922)	1,985	58,718	72,313	77,600	13,595	(5,287)	
Interest Income	-	6	-	6	-	3	22	-	19	22	
Total Revenue	**46,411**	**22,328**	**15,796**	**(24,083)**	**6,526**	**254,295**	**264,653**	**237,736**	**10,358**	**26,917**	
Expenses											
Donations - Charitable	-	-	-	-	-	-	-	-	-	-	
Employees	14,239	14,712	15,662	473	(950)	122,166	125,557	135,217	3,390	(9,660)	
Membership Development	79	86	150	7	(64)	2,750	1,523	1,200	(1,227)	323	
Occupancy	19,612	721	505	(18,891)	216	35,175	93,089	19,740	57,914	73,349	
Operations	7,111	3,456	4,702	(3,655)	(1,246)	27,847	43,452	37,723	15,605	5,729	
Partnership Development	-	-	-	-	-	-	-	-	-	-	
Publications	-	-	-	-	-	-	-	-	-	-	
Events	19,029	19,804	20,775	775	(971)	45,318	55,778	48,406	10,460	7,372	
Mortgage Interest	745	710	708	(35)	2	5,494	5,835	5,757	341	78	
Total Expenses	**60,815**	**39,490**	**42,502**	**(21,325)**	**(3,012)**	**238,751**	**325,234**	**248,043**	**86,483**	**77,191**	
Net Assets before Member Drops	**(14,404)**	**(17,162)**	**(26,706)**	**(2,758)**	**9,538**	**15,544**	**(60,580)**	**(10,307)**	**(76,125)**	**(50,273)**	
Bad Debt	**1,755**	**2,804**	**1,744**	**1,049**	**1,060**	**15,330**	**16,577**	**13,952**	**1,247**	**2,625**	
Net Assets Gain or (Loss)	**(16,159)**	**(19,966)**	**(28,450)**	**(3,807)**	**8,478**	**214**	**(77,157)**	**(24,259)**	**(77,372)**	**(52,898)**	

Statement of Financial Position	May-24
Assets	
Cash	205,195
Accounts Receivable	32,216
Fixed Assets	24,116
Other Current Assets	5,623
Contingent Assets	3,693
Total Assets	**270,843**
Liabilities	
Accounts Payable	-
Other Current Liabilites	2,409
PNC Bank Mortgage	142,804
Total Liabilities	**145,212**
Fund Balance	
Fund Balance	202,788
Net Assets	(77,157)
Total Fund Balance	**125,631**
Total Liabilities and Fund Balance	**270,843**
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